

LOCAL RISK	Latest Approved	Draft	Variance	
Outturn 2020/21	Budget	Outturn	Under / (Over)	NOTE
	£000	£000	£000	
CITY SURVEYOR				
City Fund				
City Fund Estate & Leadenhall	(1,938)	(1,928)	10	
CPAT & City Centre	(551)	(412)	139	1
Walbrook Wharf	(1,003)	(988)	15	
Mayor's & City of London Court	(23)	(32)	(9)	
Lower Thames St Roman Bath	(8)	(12)	(4)	
R&M & MI Work for other departments	(1,441)	(1,395)	46	3
Corporate FM cleaning & security	(110)	(120)	(10)	
	(5,074)	(4,887)	187	
City's Cash				
City's Cash Estate	(3,530)	(3,531)	(1)	
Departmental	(9,511)	(10,140)	(629)	2
Mayoralty & Shrievalty	(93)	(47)	46	
R&M & MI Work for other departments	(2,173)	(1,977)	196	3
Corporate FM cleaning & security	(632)	(617)	15	
	(15,939)	(16,312)	(373)	
Bridge House Estates				
Bridge House Estates	(1,890)	(2,015)	(125)	4
Tower Bridge Corporate FM cleaning	(262)	(189)	73	5
	(2,152)	(2,204)	(52)	
Guildhall Administration				
Guildhall Complex	(8,487)	(8,203)	284	6
	(8,487)	(8,203)	284	
Total City Surveyor Local Risk	(31,652)	(31,606)	46	

Notes

- Underspend due to cancellation of the MIPIM conference, recovery of 2020 event costs, and staffing savings due to part-year vacancy.
- Overspend on employee costs due to Fundamental Review savings not realised as they were paused pending decisions relating to the Target Operating Review. Also contributing to the overspend was a shortfall on professional fee income due to reduced property deals, and carry forward overspend from 2019/20
- Reduction in expenditure on reactive expenditure due to sites being closed during the pandemic.
- Overspend on breakdown, energy, and shortfall in service charge recovery offset by underspends on cleaning, security and employee budgets.
- Reduction in scope of cleaning during part of the year as a result of site closure due to pandemic.
- Underspend due to savings on staff overtime and other premises costs due to the building being closed by the pandemic. This was partially offset by additional expenditure to make the building Covid-19 safe for the return to the office.